

Sri Lanka at a Glance - 2009

KEY ECONOMIC INDICATORS

GDP at Market Price (Rs.Bn)	4,825
GDP at Market Price (US\$Mn.)	41,979
Services (US\$ Mn.)	24,214
Industry (US\$ Mn.)	12,477
Agriculture (US\$ Mn.)	5,288
Per Capita GDP Market Price (Rs.)	235,945
Per Capita GDP Market Price (US\$)	2,050
Inflation - GDP Implicit Price Deflator (%)	5.7
Inflation - CCPI	3.4
Unemployment (No)	471,000
Unemployment (%)	5.8

STRUCTURE OF THE ECONOMY

GDP Growth (%)	3.5
Agriculture (%)	3.2
Industry (%)	4.2
Services(%)	3.3

EXTERNAL TRADE

Exports (US\$ Mn.)	7,085
Imports (US\$ Mn.)	10,207
Trade Balance(US\$ Mn.)	3,122
Worker Remittances (US\$ Mn.)	3,330
Current Account Balance(US\$ Mn.)	-214
Overall Balance (US\$ Mn.)	2,725

GOVERNMENT FINANCE

Revenue (Rs.Bn.)	700
Tax Revenue (Rs.Bn.)	619
Total Expenditure (Rs.Bn.)	1,202
Current Expenditure (Rs.Bn.)	880
Public Investment (Rs.Bn.)	330
Revenue Deficit / GDP (%)	3.7
Budget Deficit /GDP (%)	9.9
Revenue (US\$ Mn.)	6,087
Tax Revenue (US\$ Mn.)	5,385
Total Expenditure (US\$ Mn.)	10,457
Current Expenditure (US\$ Mn.)	7,653
Public Investment (US\$ Mn.)	2,874
Budget Deficit (US\$ Mn.)	4,144
Total Government Debt (US\$ Mn.)	36,205
Total Debt Service (GDP%)	17.1

Total Government Sector Debt(GDP%)	86.2
Domestic (GDP%)	49.8
Foreign (GDP%)	36.5

MONETARY SECTOR DEVELOPMENT

Narrow Money (Rs.Bn.)	336.7
Broad Money (Rs.Bn.)	1536.7
Money Growth (M2b)	18.6

ACCESS TO BANKING & FINANCE

Domestic Commercial Banks	11
Branch Network	2,000
Foreign Commercial Banks	11
Branch Network	44
Specialized Banks (Excluding RDBs)	8
Branch Network	239
Registered Finance Companies	35
Registered Finance Leasing Companies	74
Specialized Leasing Companies	21
Merchants Banks	9
Regional Development Banks	6
Branch Network	226
Insurance Companies	18
Life & General	11
General	5
Life	2
Unit Trusts	18
Student Savings Units	2,788
ATMs	1,876
Credit Cards Issued	840,509
Local	58,302
Global	782,207
Reserve Requirement (%)	7.0
Credit Institutions Reported to CRIB	95
Credit Rating Institutions	2

SUSTAINS TARIFF REGIME

Duty Free Items	764
Duty Below 5%	2,087
Duty Between 5%-10%	475
Duty Between 15%-28%	2,923
Duty Between 75%-100%	9
Specific	52
Specific and Advolarum	210
Total Line Items	6,520

TAX RATES (%)**Personal Income Tax**

First Rs. 300,000	Free
Next Rs. 400,000	5
Next Rs. 400,000	10
Next Rs. 400,000	15
Next Rs. 500,000	20
Next Rs. 500,000	25
Next Rs. 500,000	30
Balance	35
Foreign Exchange Earnings	Free

Corporate Tax

Standard Rate	35
Taxable Income Less Than Rs. 5.0 Mn.	15
Export Income	15

Economic Service Charge

ESC Rates	0.05% to 1%
(Any ESC paid is Deductible From Any Income Tax/Corporate Tax Payable)	

VAT

Standard Rate	12
Exports	0
Luxury	20

NBT

Port & Airport Development Levy	5
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Social Responsibility Levy	1.5
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Customs Duty

Inputs /Raw Material	0-2.5
Intermediate	6 or 15
Finished and Luxury Goods	28

Excise Duty**Cigarrattes (Rs. Per 1,000)**

Length Below 60mm	2,289
Length 60-67mm	5,706
Length 67-72mm	8,485
Length 72-84 mm	10,715
Length Exceeds 84mm	12,170

Motor Vehicles

Pasenger Transport	0
Three-Wheelers	
Petrol	4
Diesel	14
Other vehicles	34-120

ANNUAL AVERAGE EXCHANGE RATE

Rs./US\$	114.94
Rs./SDR	177.22

SOCIAL DEVELOPMENT

Life Expectancy at Birth	74.1
Infant Mortality (Per 1,000 Live Births)	10.0
Maternal Mortality Rate (100,000 Live Births)	45
Crude Birth Rate (Per 1,000)	18.4
Crude Death Rate(1,000)	5.9
Literacy (Overall % of Population)	91.3
Dependency Ratio (%)	48.3
Access to Safe Drinking Water (%of People)	84.8

MOBILITY OF PEOPLE

Motor Bicycles	1,896,021
Three -Wheelers	443,895
Tractors	262,742
Lorries/Trucks	284,847
Busses	81,789
Jeeps/Cars	387,210

ACCESS TO BASIC INFRASTRUCTURE

Electricity to Households(%)	86
Pipe-borne Water (%)	35.5
Telecommunication	
Fixed Access Service (No. '000)	3,431
Cellular Phones (No. '000)	13,950
Internet & E-mail Subscribers(No.'000)	240

Postal

Public Post Offices	4,054
Private Post Offices	684

Roads

Road Density (Km/sq.km)	1.5
Village Coverage (%)	95
Total Road Length (km)	116,862

Ports

Vessels Arrived	4,456
Total Container Handled - (TEUs,'000)	3,464
Total Cargo Handled - '000 MT	48,777
Transshipment (TEUs'0000)	2,633

MEGA IRRIGATION SCHEMES**(Extent o be newly cultivated) - ha**

Deduru Oya Reservoir	8,515
Uma Oya	5,000
Rambukkan Oya Reservoir	3,500
Udawalawa Left Bank	3,500
Veheragala (Menik Ganga)	3,100
Moragahakanda & Kalu Ganga	3,000
Yan Oya	2,600
Heda Oya	2,000

PROFESSIONAL (PROVISIONAL)

Doctors (In-position)	13,633
Registered Medical Practitioners(In-position)	1,198.0
Dental Surgeons(In-Position)	939
Engineers(Registered)	12,718
Accountants	
CIMA Qualified (Accociate Members)	3,167
Chartered Qualified (Practicing Chartered Associated & Fellow)	3,602
Lawyers (Registered)	19,311

ACCESS TO BASIC NEEDS**Health**

Private Hospitals	
Public Hospitals	220
Beds	555
Primary Health Care Units	68,897
No. of Doctors	475
Total Manpower (Provincial)	13,633

Education

Government	103,355
Schools	9,410
Students	3,860,176
Teachers	212,441

Private & Pirivenas

Schools	
Students	795
Teachers	172,584

Access to Semi Permanent and Permanent Houses
(% of People)

	11,565
	88

WOMEN PARTICIPATION

Women Population('000)	
Employed Women ('0000)	10,715
Women Participation on the Labour Force(%)	2,639
Women in the Public Service	32.8
Unemployed Women (%)	464,464
	8.2

POVERTY

Poverty Gap Index - PGI or PI (%)	3.1
Poverty Head Count Index - HCI (%)	15.2
Average Daily Calorie Intake (Both Poor and Non-poor)	2,118
Gini Co-efficient of Per Capita Expenditure	0.4

MEDIA

Registered	
Sinhala News Papers (No.)	161
Tamil News papers (No.)	68
English News papers (No.)	40
Published	
Sinhala Newspapers (No.)	133
Tamil News papers (No.)	58
English News papers (No.)	39

T V STATIONS

Government	6
Sinhala	2
Tamil	2
English	2
Private	14
Sinhala	8
Tamil	2
English	4

RADIO STATION (No.)

Radio Channels - Government	59
Sinhala	27
Tamil	15
English	7
	4

CAPACITY OF ON -GOING HYDRO POWER/THERMAL PLANTS (MW)

Upper Kotmale Hydro Power	150
Norochchole Coal Fired Plant	300

INSTALLED CAPACITIY (MW)

2,695	
CEB	1,758
Hydro Power	1,207
Thermal Power	548
Wind Power	3
Private Sector	937
Hydro Power	158
Thermal Power	779

STOCK MARKET

Market Capitalization (Rs. Bn)	1,092.1
Average Daily Turnover (Rs.Bn.)	142
All Share Price Index (ASPI)	3,385.6
Milanka Price Index (MPI)	3,849.4
Market Price Earning Ratio-end of the year(%)	16.5
Turnover to Market Capitalization	13.0

Source : Ministry of Finance and Planning Sri Lanka - Annual Report 2009