

A SHARP INCREASE IN BUSINESS VENTURES IN JAFFNA DIST

BUSINESSMEN PAY GOVERNMENT DUES VOLUNTARILY

An increase in commencing business ventures reflect in the Jaffna District and the enthused businessmen had come forward to pay due taxes to the government coffers voluntarily.

The business community in the Jaffna Peninsula liberated from the terrorist clutches has commenced various business ventures on a massive scale and had contributed Rs. 41,967,409/= by way of revenue to the government coffers during the period of January to April this year.

No official pressure or legal implication whatsoever exerted to pay the taxes.

The revenue which constitutes income tax, economic service tax and turnover tax collected during the first four months of this year which exceeds 246% reflects a substantial increase in comparison to the corresponding period in 2009 which was only Rs. 17.05 million.

Industries such as handicrafts, garments, leather products and fisheries had mushroomed length and breadth of the Peninsula and the massive inflow of the local and foreign visitors and tourists had been a big boost for the improvement.

As far as the tax payments are concerned a sharp improvement in collecting revenue in Jaffna district reflects in comparison to other districts. Entrepreneurs coming forward to pay their due taxes voluntarily shows clearly their wish to cooperate with the government to implement development programs and the action endorses the government policies.